The New Mexico Tech Board of Trustees convened as the Employee Benefit Trust at 9:00 a.m. Thursday, August 26, 2021, with Regent Chair Deborah Peacock presiding. Board members present were: Jerry Armijo, Yolanda King, Veronica Espinoza, and Dave Lepre Sr. Other university administrators, staff, and guests included:

Stephen Wells  Michael Hargather  Thom Guengerich
Vanessa Grain  Colleen Foster  Mariana Huckabee
Juliann Ulibarri  Nelia Dunbar  Quincy Bradfield
Cleave McDaniel  Mark Adams  Carlos Romero
Peter Phaiah  Robert Balch  Dallin Sobers
Doug Wells  Dave Lepre  JoAnn Salome
Van Romero  David Manzano  Juliann Ulibarri

1. Call to Order. Regent Peacock called the meeting to order at 9:01 a.m.

2. Approval of Agenda. Chair Peacock

3. Information Items, Chair Peacock
   a) Financial Review through June 30, 2021, VP McDaniel presented a summary of the Employee Benefit Trust finances. He said the net position has increased by $700,000 when compared to June 30, 2020. The Trust has more than $5 million, with more than $1.538 million in cash.
   b) NMPSIA Report for Non-health Insurance and Dissolution Report. VP McDaniel presented a detailed report on the potentials of moving NMT employee non-health insurance (life, death, dismemberment, etc.) to the New Mexico Public Schools Insurance Authority (NMPSIA) and the possible dissolution of the Employee Benefit Trust. He further summarized the plan offered by NMPSIA and how it would benefit employees and the university. Regent Armijo moved to recommend to the NMT
4. Action items, Chair Peacock
   a) Approval of April 26, 2021 Minutes. Regent King moved approval. Regent Espinoza seconded. The motion passed unanimously.

5. Executive Session. The Board did not go into executive session.

6. Reconvene in open session. N/A

7. Adjournment. Regent King moved to adjourn the meeting at 9:21 a.m. Regent Espinoza seconded the motion. The motion passed unanimously.

[Signature]
President

[Signature]
Secretary-Treasurer