



CARES Act Emergency Relief Grants to Students – Quarter Ending 9/30/2020

On April 15, 2020, New Mexico Tech signed and returned the CARES Act Certification and Agreement to the Department of Education. By signing this document, New Mexico Tech intends to use no less than 50% of our allocations from the CARES to provide Emergency Financial Aid Grants to students. The details of our agreement are as follows:

New Mexico Tech received a total of \$1,353,198 from the CARES Act. Of this, \$676,599 will be used to make Emergency Financial Aid Grants to students.

As of September 30, 2020, NMT has distributed \$496,927 of the CARES funds to students. \$496,927 was disbursed this quarter.

957 students were identified as eligible to receive funding through the CARES Act Program. All students were given the opportunity to apply for funding via an online application form. In total, 626 students applied and 388 students received funding from the CARES Act Emergency Grants this quarter. An additional \$11,927 was distributed to 23 students who had to quarantine prior to the start of the fall 2020 semester.

The funding was given to students who applied via our online application and met the requirements which included eligibility to receive federal financial aid. Allocations of \$1,250 were made to all students determined to be eligible.

The students were notified via email with the subsequent information:

CARES Act Emergency Relief

The Department of Education has provided allocations for schools to make emergency grants available to students who have incurred unexpected expenses as a result of COVID-19 disruptions. In preparation for making these grants available to eligible students, if you have not done so already, please complete your 2020-21 Free Application for Federal Student Aid:

<https://studentaid.gov/h/apply-for-aid/fafsa>

Applications will remain open until Friday May, 15. If you have any questions concerning eligibility, please contact the Financial Aid Office.

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(575) 835-5333