Exhibit 7

**New Mexico Institute of Mining and Technology**

**Audit Monitoring Form**

***Instructions***: This form is to be used by Sponsored Projects Administration (SPA) for Subrecipients with a qualified or adverse Single or Program-Specific audit with material noncompliance reported.

|  |  |
| --- | --- |
| **Subrecipient Name** |  |
| **Active Award Numbers** |  |

|  |  |
| --- | --- |
| **Summary of Auditor’s Results of Subrecipient** | |
| Material weaknesses in internal control reported? | □ Yes □ No |
| Reportable conditions identified that are not considered to be material weaknesses? | □ Yes □ No |
| Type of report issued on compliance for major programs? | □ Yes □ No |
| Subrecipient qualifies as “low risk”? | □ Yes □ No |
| Finding directly related to an award from NMIMT? | □ Yes □ No |
| If Yes: **PI Name**: | **PI Org:** |
| **Project Sponsor**: | **Total Award Amount:** |
| **Project Period:** |  |

|  |  |  |  |
| --- | --- | --- | --- |
| **Award Findings & Review** | | | |
| **Auditor Ref. #** | **Summary of Finding** | | **Management Decision** |
|  |  | | 1. Audit findings sustained? □ Yes □ No 2. Expected action of Subrecipient:   □ Repay disallowed cost  □ Make financial adjustments  □ Other   1. Additional Monitoring? □ Yes □ No If yes, describe: |
| **Auditor Ref. #** | | **Summary of Finding** | **Management Decision** |
|  | |  | 1. Audit findings sustained? □ Yes □ No 2. Expected action of Subrecipient:   □ Repay disallowed costs  □ Make financial adjustments  □ Other   1. Additional monitoring? □ Yes □ No If yes, describe: |
|  | |  | 1. Audit findings sustained? □ Yes □ No 2. Expected action of Subrecipient:   □ Repay disallowed costs  □ Make financial adjustments  □ Other   1. Additional monitoring? □ Yes □ No If yes, describe: |
|  | |  | 1. Audit findings sustained? □ Yes □ No 2. Expected action of Subrecipient:   □ Repay disallowed costs  □ Make financial adjustments  □ Other   1. Additional monitoring? □ Yes □ No If yes, describe: |

***Add additional pages as needed***