Exhibit 7

**New Mexico Institute of Mining and Technology**

**Audit Monitoring Form**

***Instructions***: This form is to be used by Sponsored Projects Administration (SPA) for Subrecipients with a qualified or adverse Single or Program-Specific audit with material noncompliance reported.

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| --- | --- |
| **Subrecipient Name** |  |
| **Active Award Numbers** |  |

|  |
| --- |
| **Summary of Auditor’s Results of Subrecipient** |
| Material weaknesses in internal control reported? | □ Yes □ No |
| Reportable conditions identified that are not considered to be material weaknesses? | □ Yes □ No |
| Type of report issued on compliance for major programs? | □ Yes □ No |
| Subrecipient qualifies as “low risk”? | □ Yes □ No |
| Finding directly related to an award from NMIMT? | □ Yes □ No |
| If Yes: **PI Name**: | **PI Org:** |
|  **Project Sponsor**: | **Total Award Amount:** |
|  **Project Period:** |  |

|  |
| --- |
| **Award Findings & Review** |
| **Auditor Ref. #** | **Summary of Finding** | **Management Decision** |
|  |  | 1. Audit findings sustained? □ Yes □ No
2. Expected action of Subrecipient:

□ Repay disallowed cost□ Make financial adjustments□ Other1. Additional Monitoring? □ Yes □ No If yes, describe:
 |
| **Auditor Ref. #** | **Summary of Finding** | **Management Decision** |
|  |  | 1. Audit findings sustained? □ Yes □ No
2. Expected action of Subrecipient:

□ Repay disallowed costs□ Make financial adjustments□ Other1. Additional monitoring? □ Yes □ No If yes, describe:
 |
|  |  | 1. Audit findings sustained? □ Yes □ No
2. Expected action of Subrecipient:

 □ Repay disallowed costs □ Make financial adjustments □ Other1. Additional monitoring? □ Yes □ No If yes, describe:
 |
|  |  | 1. Audit findings sustained? □ Yes □ No
2. Expected action of Subrecipient:

□ Repay disallowed costs□ Make financial adjustments□ Other1. Additional monitoring? □ Yes □ No If yes, describe:
 |

***Add additional pages as needed***