



Consortium Agreement for Financial Aid and Scholarship

New Mexico Institute of Mining & Technology (NMT) and _____
Host School

are herein entering into a consortium agreement for:

Student's Name: _____

SS# _____ Student ID # _____

for the fall/ spring/ summer (*circle one*) semester beginning on _____ and ending on

_____.

SECTION I--STUDENT'S CRITERIA

The student must:

1. Provide a written explanation as to why you will be taking classes outside of New Mexico Tech.
2. Complete this form and submit it and a copy of your semester registration from the Host School to the NMT Financial Aid Office.
3. Submit a copy of your billing statement from the Host School to the NMT Financial Aid Office for each semester under this agreement.
4. Take courses at the Host School that are transferable to his/her degree program at New Mexico Tech.
5. Be in a degree granting program and making satisfactory academic progress as specified by NMT Satisfactory Academic Progress policy.
6. Supply the NMT Financial Aid Office with a copy of their grades for each semester covered by this agreement. This will need to be done before funds for a subsequent semester will be disbursed.

SECTION II--NEW MEXICO TECH'S PROCEDURES

New Mexico Tech will determine if there is a valid reason for the student to be taking classes outside of New Mexico Tech. If so, the Financial Aid Office will:

1. Process the student's Pell Grant and other Title IV financial aid based on student's combined enrollment and cost of attendance.
2. Process the student's scholarship (if applicable) including the Legislative Lottery Scholarship based on student's combined enrollment and combined tuition costs.
3. Disburse Title IV funds in accordance with prescribed federal regulations.
4. Disburse scholarship funds in accordance with applicable regulations and conditions.
5. Hand calculate a combined gpa to be used when evaluating continued eligibility for financial aid and/or scholarships. The hand calculated gpa is figured using the grades from NMT and the host school combined. This is the only time the host school's gpa will play a factor in financial aid and/or scholarship eligibility.

SECTION III--TO BE COMPLETED BY NMT ACADEMIC ADVISOR

1. Are the courses listed on the student's registration applicable to the student's degree program?
_____ YES _____ NO

2. How many credit hours are applicable to the student's degree program? _____

NMT Academic Advisor Signature _____

NMT Academic Department _____

SECTION IV--TO BE COMPLETED BY THE STUDENT

Why will you be taking classes outside of New Mexico Tech?

SECTION V--TO BE COMPLETED BY HOST SCHOOL

So that the Financial Aid Office at NMT may determine eligibility and forward funds accordingly, we request the following information for the above named student.

1. Has the student applied for financial aid at your institution?
_____YES _____NO

2. The Host School Pell Grant budget (**per year**):

3. The Host School estimated cost of attendance (**per semester**) based on the student's enrollment status at Host institution:

Tuition _____
Fees _____
Room _____
Board _____
Books and Supplies _____
Personal _____
Transportation _____

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I understand that New Mexico Institute of Mining & Technology will be the funding institution for the above named student. The funding will include New Mexico Legislative Lottery Scholarship if the student is eligible. Please notify the NMT Financial Aid Office if you become aware of any additional scholarships the student is receiving that NMT was not aware of.

HOST SCHOOL: _____
Financial Aid Officer Signature Date

Print/Type Financial Aid Officer Name Phone

PLEASE RETURN COMPLETED FORM TO:

New Mexico Institute of Mining & Technology
Financial Aid Office
801 Leroy Place
Socorro, NM 87801

Phone: (575) 835-5333
Fax: (575) 835-6519

ON BEHALF OF NEW MEXICO TECH:

Director of Financial Aid Signature Date

Print/Type Director of Financial Aid Name